

RESOLUTION NO. 2023-11-03

**RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY
RESOLUTION OF THE BOARD OF DIRECTORS OF WILDGRASS AT
ROCKRIMMON METROPOLITAN DISTRICT, EL PASO COUNTY, COLORADO,
PURSUANT TO SECTION 29-1-108, C.R.S., SUMMARIZING EXPENDITURES AND
REVENUES FOR EACH FUND, ADOPTING A BUDGET AND APPROPRIATING
SUMS OF MONEY FOR THE BUDGET YEAR 2024**

- A. The Board of Directors of Wildgrass at Rockrimmon Metropolitan District (the “**District**”) has appointed Walker Schooler District Managers to prepare and submit a proposed budget to said governing body at the proper time.
- B. Walker Schooler District Managers has submitted a proposed budget to this governing body for its consideration.
- C. Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 16, 2023, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.
- D. The budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District.
- E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.
- F. The Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.
- G. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF WILDGRASS AT ROCKRIMMON METROPOLITAN DISTRICT, EL PASO COUNTY, COLORADO:

1. The budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the District for the year stated above.
2. The budget is hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. The sums set forth as the total expenditures of each fund in the budget attached hereto as **Exhibit A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION TO ADOPT
BUDGET AND APPROPRIATE SUMS OF MONEY]**

RESOLUTION APPROVED AND ADOPTED on November 16, 2023.

**WILDGRASS AT ROCKRIMMON
METROPOLITAN DISTRICT**

By: *Doug Conrath*
Doug Conrath (Jan 23, 2024 08:15 HST)

President

Attest:

By: *Greg Mitchell*
Greg Mitchell (Jan 23, 2024 13:19 MST)

Secretary

EXHIBIT A

Budget Document

Budget Message

WILDGRASS AT ROCKRIMMON METROPOLITAN DISTRICT
2024 BUDGET
GENERAL FUND

	2022 ACTUAL	2023 ACTUAL	2023 BUDGET	2024 BUDGET
GENERAL FUND BEGINNING BALANCE	\$ 4,688	\$ 8,514	\$ 16,520	\$ 57,854
REVENUES				
PROPERTY TAXES - O&M	\$ 24,136	\$ 24,373	\$ 24,373	\$ 30,468
SPECIFIC OWNERSHIP TAXES - O&M	\$ 2,510	\$ 2,551	\$ 1,706	\$ 2,133
DELINQUENT INTEREST	\$ 33	\$ 3	-	-
DEVELOPER ADVANCE	\$ 24,662	-	-	-
DISTRICT SERVICE FEES	\$ 100,174	\$ 121,631	\$ 118,560	\$ 91,200
LATE FEES/PENALTIES	\$ 450	-	\$ 1,000	-
INTEREST INCOME	\$ -	-	-	-
TOTAL REVENUES	\$ 151,965	\$ 148,558	\$ 145,639	\$ 123,801
TOTAL REVENUES AND FUND BALANCE	\$ 156,653	\$ 157,072	\$ 162,159	\$ 181,655
EXPENDITURES				
GENERAL AND ADMINISTRATIVE				
DISTRICT MANAGEMENT/ACCOUNTING	\$ 38,827	\$ 17,944	\$ 36,000	\$ 30,000
AUDIT	\$ 7,935	-	-	-
BANK FEES	\$ 32	\$ 97	-	-
LEGAL	\$ 44,493	\$ 15,190	\$ 31,000	\$ 15,000
COVENANT ENFORCEMENT	\$ 69	-	\$ 1,500	-
COUNTY TREASURERS FEE	\$ 362	\$ 366	\$ 366	\$ 457
DUES - SDA	\$ 377	\$ 477	\$ 400	\$ 500
INSURANCE	\$ 3,067	\$ 886	\$ 3,000	\$ 3,500
MISCELLANEOUS	\$ 2,113	-	-	-
POSTAGE	\$ 613	\$ 1,418	\$ 516	\$ 750
ELECTION	\$ 4,973	\$ 374	\$ 3,500	-
CLA SETTLEMENT	\$ 250	\$ 3,500	\$ 3,000	\$ 3,000
CONTINGENCY	\$ -	-	\$ 2,500	-
OPERATIONS AND MAINTENANCE				
REPAIRS & MAINTENANCE	\$ 800	\$ 731	\$ 5,456	\$ 5,000
LANDSCAPING	\$ 8,688	\$ 18,485	\$ 12,000	\$ 20,000
SNOW REMOVAL	\$ -	\$ 396	\$ 4,000	\$ 4,000
STORM WATER	\$ 116	\$ 575	-	-
UTILITIES	\$ 1,011	\$ 625	\$ 750	\$ 750
WATER/SEWER	\$ 13,307	\$ 8,290	\$ 16,000	\$ 10,000
TRASH COLLECTION	\$ 17,106	\$ 16,134	\$ 16,000	\$ 16,000
TOTAL EXPENDITURES	\$ 144,139	\$ 85,488	\$ 135,988	\$ 108,957
TRANSFER TO DEBT SERVICE FUND	\$ 4,000	\$ 4,000	-	-
TRANSFER TO CAPITAL IMPROVEMENTS FUND	\$ -	-	-	\$ (5,000)
ENDING FUND BALANCE	\$ 8,514	\$ 67,584	\$ 26,172	\$ 67,698
EMERGENCY RESERVE: State Required 3%	\$ 4,324	\$ 2,565	\$ 4,080	\$ 3,269
ASSESSED VALUATION	\$ 2,168,170	\$ 2,129,980	\$ 2,129,980	\$ 2,564,470
MILL LEVY	11.132	11.443	11.443	11.881

**WILDGRASS AT ROCKRIMMON METROPOLITAN DISTRICT
2024 BUDGET
DEBT SERVICE FUND**

	2022 ACTUAL	2023 ACTUAL	2023 BUDGET	2024 BUDGET
DEBT FUND BEGINNING BALANCE	\$ 135,483	\$ 157,036	\$ 153,036	\$ 175,628
REVENUES				
PROPERTY TAXES	\$ 72,413	\$ 73,122	\$ 73,122	\$ 91,403
SPECIFIC OWNERSHIP TAXES	\$ 7,529	\$ 7,653	\$ 5,119	\$ 6,398
DELINQUENT INTEREST	\$ 98	\$ 9	\$ -	\$ -
INTEREST INCOME	\$ 1,602	\$ 8,201	\$ 300	\$ -
TOTAL REVENUES	\$ 81,642	\$ 88,985	\$ 78,541	\$ 97,801
TOTAL REVENUES AND FUND BALANCE	\$ 217,124	\$ 246,021	\$ 231,577	\$ 273,429
EXPENDITURES				
COUNTY TREASURER'S FEE	\$ 1,088	\$ 1,097	\$ 1,097	\$ 1,371
PAYING AGENT FEE	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000
CONTINGENCY	\$ -	\$ -	\$ -	\$ -
BOND PRINCIPAL	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
BOND INTEREST	\$ 49,000	\$ 48,500	\$ 48,500	\$ 48,000
TOTAL EXPENDITURES	\$ 64,088	\$ 63,597	\$ 63,597	\$ 63,371
TRANSFER FROM GENERAL FUND	\$ 4,000	\$ 4,000	\$ -	\$ -
ENDING FUND BALANCE	\$ 157,036	\$ 186,424	\$ 167,980	\$ 210,058
ASSESSED VALUATION	\$ 2,168,170	\$ 2,129,980	\$ 2,129,980	\$ 2,564,470
MILL LEVY	33.398	34.330	34.330	35.642

**WILDGRASS AT ROCKRIMMON METROPOLITAN DISTRICT
2024 BUDGET
CAPITAL IMPROVEMENTS FUND**

	2022 ACTUAL	2023 ACTUAL	2023 BUDGET	2024 BUDGET
BEGINNING CAPITAL IMPROVEMENTS FUND BAL	\$ -	\$ -	\$ -	\$ -
REVENUES				
TRANSFER IN FROM GENERAL FUND	\$ -	\$ -	\$ -	\$ 5,000.00
TOTAL REVENUES AND FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,000.00</u>
EXPENDITURES				
ENDING FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,000.00</u>

BUDGET MESSAGE
(Pursuant to § 29-1-103(1) (e), C.R.S.)

Wildgrass at Rockrimmon Metropolitan District

The attached 2024 Budget for Wildgrass at Rockrimmon Metropolitan District includes these important features:

- The primary sources of revenue for the district are tax revenues and a monthly District Service Fee.
- Payment of debt service obligations.

The Budgetary basis of accounting timing measurement method used is:

- Cash basis
- Modified accrual basis
- Encumbrance basis
- Accrual basis

The District uses funds to budget and report on the financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions. The various funds determine the total District budget. All of the district's funds are considered Governmental Funds and are reported using the current financial resources and the modified accrual basis of accounting. Revenues are recognized when they are measurable and available. Revenues are considered available when they are collectible within the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures, other than the interest on long term obligations, are recorded when the liability is incurred or the long-term obligation is paid.

The services to be provided/ delivered during the budget year are the following:

- Contracted legal and management services including state required reporting, financial and accounting reports, billing and other services.
- Accounting and bookkeeping, billing, collection and related services.
- Landscape maintenance in common areas and storm drainage, water, and sewer improvements and maintenance.



614 N. Tejon St
Colorado Springs, CO 80903
(719) 447-1777

EXHIBIT B

PUBLISHER'S AFFIDAVIT

[see attached document]

**NOTICE AS TO PROPOSED 2024 BUDGET
AND AMENDMENT OF 2023 BUDGET**

**WILDGRASS AT ROCKRIMMON METROPOLITAN DISTRICT
EL PASO COUNTY, COLORADO**

NOTICE IS HEREBY GIVEN, pursuant to Sections 29-1-108 and 109, C.R.S., that a proposed budget has been submitted to the Board of Directors of the Wildgrass at Rockrimmon Metropolitan District (the “**District**”) for the ensuing year of 2024. The necessity may also arise for the amendment of the 2023 budget of the District. Copies of the proposed 2024 budget and 2023 amended budget (if appropriate) are on file in the office of the District’s Accountant, Walker Schooler District Managers, 614 N. Tejon Street, Colorado Springs, Colorado 80903, where same are available for public inspection. Such proposed 2024 budget and 2023 amended budget will be considered at a special meeting to be held on Thursday, November 16, 2023 at 10:00 a.m. at 614 N. Tejon Street, Colorado Springs, Colorado 80903 and via video/teleconference. Any interested elector within the District may, at any time prior to the final adoption of the 2024 budget or the 2023 amended budget, inspect the 2024 budget and the 2023 amended budget and file or register any objections thereto.

To attend via videoconference, use the following link

<https://video.cloudoffice.avaya.com/join/080055705>

To attend via telephone, dial 1-213-463-4500, and enter access code 080-055-705

**BY ORDER OF THE BOARD OF DIRECTORS:
WILDGRASS AT ROCKRIMMON
METROPOLITAN DISTRICT**

/s/ WSDM, LLC

District Manager

Published in: *The Transcript*
Published on: November 1st, 2023