

RESOLUTION NO. 2022-11-____

**RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY
RESOLUTION OF THE BOARD OF DIRECTORS OF WILDGRASS AT
ROCKRIMMON METROPOLITAN DISTRICT, EL PASO COUNTY, COLORADO,
PURSUANT TO SECTION 29-1-108, C.R.S., SUMMARIZING EXPENDITURES AND
REVENUES FOR EACH FUND, ADOPTING A BUDGET AND APPROPRIATING
SUMS OF MONEY FOR THE BUDGET YEAR 2023**

A. The Board of Directors of Wildgrass at Rockrimmon Metropolitan District (the “**District**”) has appointed Walker Schooler District Managers to prepare and submit a proposed budget to said governing body at the proper time.

B. Walker Schooler District Managers has submitted a proposed budget to this governing body for its consideration.

C. Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 17, 2022, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.

D. The budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District.

E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

F. The Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.

G. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF
WILDGRASS AT ROCKRIMMON METROPOLITAN DISTRICT, EL PASO COUNTY,
COLORADO:**

1. The budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the District for the year stated above.

2. The budget is hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. The sums set forth as the total expenditures of each fund in the budget attached hereto as **Exhibit A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION TO ADOPT
BUDGET AND APPROPRIATE SUMS OF MONEY]**

RESOLUTION APPROVED AND ADOPTED on November 17, 2022.

**WILDGRASS AT ROCKRIMMON
METROPOLITAN DISTRICT**

By: *Douglas Conrath*
Douglas Conrath (Jan 27, 2023 08:45 PST)

President

Attest:

By: *Sue Gonzales*
Sue Gonzales (Jan 27, 2023 10:25 MST)

Assistant Secretary

EXHIBIT A

Budget

BUDGET MESSAGE
(Pursuant to § 29-1-103(1) (e), C.R.S.)

Wildgrass at Rockrimmon Metropolitan District

The attached 2023 Budget for Wildgrass at Rockrimmon Metropolitan District includes these important features:

- The primary sources of revenue for the district are tax revenues and a monthly District Service Fee.
- Payment of debt service obligations.

The Budgetary basis of accounting timing measurement method used is:

- Cash basis
- Modified accrual basis
- Encumbrance basis
- Accrual basis

The District uses funds to budget and report on the financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions. The various funds determine the total District budget. All of the district's funds are considered Governmental Funds and are reported using the current financial resources and the modified accrual basis of accounting. Revenues are recognized when they are measurable and available. Revenues are considered available when they are collectible within the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures, other than the interest on long term obligations, are recorded when the liability is incurred or the long-term obligation is paid.

The services to be provided/ delivered during the budget year are the following:

- Contracted legal and management services including state required reporting, financial and accounting reports, billing and other services.
- Accounting and bookkeeping, billing, collection and related services.
- Landscape maintenance in common areas and storm drainage, water, and sewer improvements and maintenance.



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WILDGRASS AT ROCKRIMMON METROPOLITAN DISTRICT

2023 BUDGET

GENERAL FUND

	2021 ACTUAL	2022 PROJ/AMEND	2022 BUDGET	2023 BUDGET
GENERAL FUND BEGINNING BALANCE	-	4,688	4,284	16,520
REVENUES				
PROPERTY TAXES - O&M	15,916	24,136	24,136	24,372
SPECIFIC OWNERSHIP TAXES - O&M	1,869	2,510	2,410	1,706
DELINQUENT INTEREST		33		
DEVELOPER ADVANCE	-	24,662	-	
DISTRICT SERVICE FEES	100,826	106,241	104,880	118,560
LATE FEES/PENALTIES	1,110	450	895	1,000
INTEREST INCOME	-		-	
TOTAL REVENUES	119,721	158,032	132,321	145,639
TOTAL REVENUES AND FUND BALANCE	119,721	162,720	136,605	162,158
EXPENDITURES				
GENERAL AND ADMINISTRATIVE				
DISTRICT MANAGEMENT/ACCOUNTING	35,393	63,211	45,000	36,000
AUDIT	4,000	7,935	4,200	-
BILLING SERVICES	8,797	-	11,000	-
LEGAL	19,540	23,697	16,500	31,000
COVENANT ENFORCEMENT	8,618	69	8,800	1,500
COUNTY TREASURERS FEE	239	363	362	366
DUES - SDA	366	377	400	400
INSURANCE	2,076	3,067	2,250	3,000
MISCELLANEOUS	10	-	200	-
POSTAGE	-	257	-	516
ELECTION	-	4,836	3,500	3,500
CLA SETTLEMENT	-	250	-	3,000
CONTINGENCY	-	2,758	178	2,500
OPERATIONS AND MAINTENANCE				
REPAIRS & MAINTENANCE	1,233	800	500	5,456
LANDSCAPING	7,713	7,040	12,000	12,000
SNOW REMOVAL	2,353	-	5,000	4,000
UTILITIES	436	1,127	750	750
WATER/SEWER	11,380	13,307	6,560	16,000
TRASH COLLECTION	12,879	17,106	14,800	16,000
TOTAL EXPENDITURES	115,033	146,200	132,000	135,988
Transfer to Bond Fund			-	-
ENDING FUND BALANCE	4,688	16,520	4,605	26,171
EMERGENCY RESERVE: State Required 3%	3,451	4,386	3,960	4,080
ASSESSED VALUATION	1,429,740.000	2,168,170.00	2,168,170.00	2,129,980.00
MILL LEVY	11.132	11.132	11.132	11.443

WILDGRASS AT ROCKRIMMON METROPOLITAN DISTRICT
2023 BUDGET
DEBT SERVICE FUND

	2021 ACTUAL	2022 PROJ/AMEND	2022 BUDGET	2023 BUDGET
DEBT FUND BEGINNING BALANCE	\$ 135,788	\$ 135,483	\$ 135,483	\$ 153,036
REVENUES				
PROPERTY TAXES	\$ 47,750	\$ 72,413	\$ 72,413	\$ 73,122
SPECIFIC OWNERSHIP TAXES	\$ 5,607	\$ 7,529	\$ 7,241	\$ 5,119
DELINQUENT INTEREST	\$ -	\$ 98	\$ -	\$ -
INTEREST INCOME	\$ 54	\$ 1,602	\$ 25	\$ 300
TOTAL REVENUES	\$ 53,411	\$ 81,642	\$ 79,679	\$ 78,540
TOTAL REVENUES AND FUND BALANCE	\$ 189,199	\$ 217,124	\$ 215,161	\$ 231,577
EXPENDITURES				
COUNTY TREASURER'S FEE	\$ 716	\$ 1,088	\$ 1,086	\$ 1,097
PAYING AGENT FEE	\$ 4,000	\$ 4,000	\$ 6,000	\$ 4,000
CONTINGENCY	\$ -	\$ -	\$ 14	\$ -
BOND PRINCIPAL		\$ 10,000	\$ 10,000	\$ 10,000
BOND INTEREST	\$ 49,000	\$ 49,000	\$ 49,000	\$ 48,500
TOTAL EXPENDITURES	\$ 53,716	\$ 64,088	\$ 66,100	\$ 63,597
ENDING FUND BALANCE	\$ 135,483	\$ 153,036	\$ 149,061	\$ 167,980
ASSESSED VALUATION	1,429,740.000	2,168,170.00	2,168,170.00	2,129,980.00
MILL LEVY	33.398	33.398	33.398	34.330